

Name: \_\_\_\_\_ Grade: \_\_\_\_\_

# PRICES! PRICES! PRICES!

## Why They Go Up and Down

by **David A. Adler** • illustrated by **Edward Miller**

## SUPPLY-AND-DEMAND MATCHING GAME

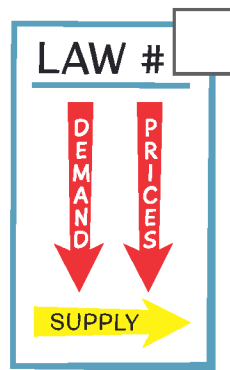
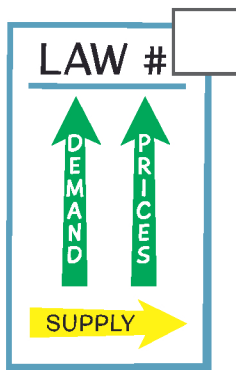
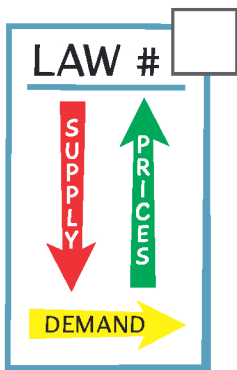
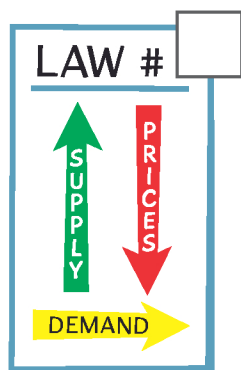
DIRECTIONS: Fill in the blank after each definition with the correct word from the word box.

- 1) Money spent that does not change as more of an item is produced \_\_\_\_\_
- 2) Money received from selling goods and services \_\_\_\_\_
- 3) Wherever goods and services are offered for sale \_\_\_\_\_
- 4) How much of anything is available for sale \_\_\_\_\_
- 5) Whenever the money received from the sale of items is more than the total cost of producing and selling them \_\_\_\_\_
- 6) How much of an item people are willing and able to buy \_\_\_\_\_
- 7) The money spent that changes, that increases, as more of the item is produced \_\_\_\_\_

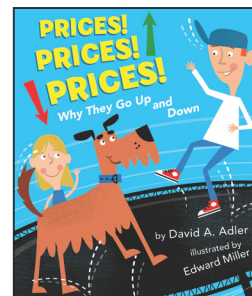
**profit****fixed cost****variable cost****marketplace****supply****revenue****demand**

## LAWS OF SUPPLY AND DEMAND

DIRECTIONS: Determine which law each image depicts and write the number at the top of each box.



- #1 When demand goes up but the supply remains the same prices go up.
- #2 When demand goes down but the supply remains the same prices go down.
- #3 When supply goes up and the demand stays the same prices go down.
- #4 When supply goes down and the demand stays the same prices go up.



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